

**Press Release**

**FOR IMMEDIATE RELEASE**

February 8, 2006

**Loop Information Systems Releases ClosingSite Version 2006.01**

HOUSTON, February 8, 2006/PRNewswire/ -- Loop Information Systems, Inc., the leader in collaborative internet services for the real estate industry, announced today the release of Version 2006.01 of ClosingSite (<http://www.ClosingSite.com>). ClosingSite is an internet-based service that enables independent title companies to manage the closing of real estate transactions and collaborate with all parties concerned via internet, fax and email. The latest version of ClosingSite includes significant upgrades to the ClosingSite service that enhance its user-friendly interface and further extends ClosingSite's status as the premier online transaction management system for the title insurance industry.

ClosingSite allows for the management of closing documents, events and parties via the internet. In addition to allowing all parties (including buyer, seller, agents, title company personnel, mortgage lenders, etc.) to share closing documents and schedule events, the system automatically notifies parties via email of the availability of such documents and the completion of events.

ClosingSite Version 2006.01 introduces significant enhancements to the document management features of ClosingSite and improvements to the communications options. One of the most useful new features is an option that allows for the automatic conversion any closing document to PDF format. This on-the-fly PDF conversion combined with automatic document security management greatly reduces the effort required to manage transactions.

In addition to the enhanced document management features, ClosingSite has added several new communication features such as the Inbox and Email templates. The Inbox allows for the receipt of faxes and email attachments directly into ClosingSite. The documents that arrive in the Inbox via fax and Email can quickly be copied to the applicable closings. Email templates allow internal users to quickly compose common emails using templates created by the system administrator.

"The overriding theme of this latest version of ClosingSite is the reduction of unnecessary paper and automation of the most time intensive tasks," said Kyle Pope, Director of Business Development. "The Inbox and on-the-fly PDF conversion should significantly reduce the amount of paper a closer needs to create and manage. Additionally, the automatic document security management greatly reduces the amount of effort required to maintain a transaction on ClosingSite."

Title Companies interested in evaluating ClosingSite can access a fully functional online demonstration site. A username and password can be requested online or by contacting Loop Information Systems' sales staff.

**About Loop Information Systems, Inc.:** Loop Information Systems, Inc. is a privately held company located in Houston, Texas. The company owns and licenses the ClosingSite service (<http://www.ClosingSite.com>). The service enables title companies to manage real estate closings via an intuitive web-based interface.

**CONTACT:** Kyle Pope, Director of Business Development of Loop Information Systems, Inc., +1-713-590-5251

*SOURCE* Loop Information Systems, Inc.  
*Web Site:* <http://www.ClosingSite.com>